

FOR IMMEDIATE RELEASE

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New Era of Excellence and Community Engagement Awaits at the Historic Club

READING, Pa. – The Gulati family—David, Charles, and Michael, with the unwavering support of their father, Jack—are proud to announce their acquisition of the historic Reading Country Club through their company, DCM Investments, LLC. With a shared passion for golf, hospitality, and community, the Gulati family is committed to honoring the legacy of this beloved institution while steering it into an exciting new chapter.

Exeter Township and DCM Investments, LLC are pleased to announce the culmination of the sale of Reading Country Club, finalized this morning. This process began this past summer with an Invitation to Bid issued by the township, followed by tours conducted by township personnel for interested parties. DCM Investments emerged as the successful bidder, initiating a thorough and amicable transition of ownership.

Jack Piho, Chairperson of the Exeter Township Board of Supervisors, remarked, "This is a win-win situation. Exeter Township will profit from having the country club in good hands and returning it to the tax rolls, and DCM Investments takes over a unique, historical property that is just waiting for a return to prominence. The citizens of Exeter and beyond will soon have a revitalized and much-improved facility to enjoy."

Charles Gulati will assume the role of General Manager, bringing his extensive leadership experience to ensure the club's operations align with its rich tradition and bright future. "We are deeply grateful to the Exeter Township Board of Supervisors, the Township Manager, and the many individuals who made this process smooth and seamless," Charles said. "Their support has been instrumental in helping us begin this journey."

The Gulati family plans to implement significant improvements to the club, designed to enhance the member and guest experience. "Our vision is to create a premier destination for golf, dining, and events that members of the community can take pride in," said David Gulati. "We look forward to unveiling these updates in the coming months."

Michael Gulati added, "Reading Country Club holds a special place in this community, and we're honored to be part of its story. With our collective efforts and the incredible support we've already received, we're confident in the future success of the club."

The family is especially excited to announce the opening of *Jack's on the Green* coming late March, a new dining experience named in honor of their father, Jack Gulati, whose vision, and support have been pivotal in this endeavor. The restaurant will offer elevated cuisine and warm hospitality, complementing the club's world-class golf course and event spaces.

"We see Reading Country Club as more than just a business—it's a community asset," said Jack Gulati. "We are committed to preserving its history while ensuring it remains a vibrant gathering place for generations to come."

The Gulati family invites the community to join them in celebrating this new chapter and is eager to welcome both longtime members and new visitors to Reading Country Club.

About Reading Country Club

Founded in 1923, Reading Country Club has long been a cornerstone of golfing tradition in Berks County, Pennsylvania. Originally established as a private, members-only club, it was designed as a retreat for golf enthusiasts to enjoy the sport in a picturesque and tranquil setting. The club's lush, rolling landscape and beautifully designed course quickly became a favorite among local golfers, offering a challenging game and fostering a sense of community.

Over the years, Reading Country Club has undergone several improvements and expansions to remain a premier golf destination in the region. Its course has hosted numerous local and regional tournaments, further cementing its reputation for excellence.

The club has been home to notable golfing figures, including Byron Nelson, who served as the club's professional in 1937, the same year he won the first of his many major championships, and Betsy King, a six-time LPGA Major Champion, and World Golf Hall of Fame inductee, who began her illustrious golfing career in Berks County.

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